



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>  
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Tue, Dec 2, 2014 at 8:58 AM

32-14-2297  
Office of the Speaker  
Judith T. Won Pat, Ed.D

Date: 12-02-14

Time: 8:58 am

Received By: JS

12/2/2014 12/1/2014 University of Guam

UOG Financial Report (Email) for  
October 2014

32-14-2297

----- Forwarded message -----

From: Juliet Galeno <jgaleno@uguam.uog.edu>  
Date: Mon, Dec 1, 2014 at 5:08 PM  
Subject: UOG Financial Report for October 2014  
To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>  
Cc: Zenaida Asuncion-Nace <znace@uguam.uog.edu>, "Barbara T. M. Molarte" <bmolarte@uguam.uog.edu>

2014 DEC -2 AM 9:09

To Speaker Judith T. Won Pat:

Please find attached, UOG Financial Report for October 2014 for your reference.

Thank you.

Juliet Galeno

GAS

Business Office

University of Guam

Tel. No. (671) 735-2913

E: jgaleno@uguam.uog.edu

2297

Juliet G. Galeno

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—  
*Ufisinan I Etmäs Ge'helo'Gi Liheslaturan Guåhan*  
**Office of Speaker Judith T. Won Pat Ed.D.**  
*Kumiten Idukasion yan Laibirihan Publeko*  
Committee on Education and Public Libraries & Women's Affairs

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**FS for October 2014 .pdf**

68K



UNIVERSITY OF GUAM  
UNIBETSÉDÁT GUAHAN

Administration and Finance  
*Business Office*

December 1, 2014

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

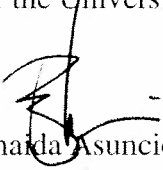
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for October 31, 2014.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending October 31, 2014 (UNAUDITED)

Accrual Basis

October 31, 2014

**A - OPERATING REVENUES**

Student tuition and fees, net	2,348,284
Scholarship Discount and Allowances	(2,034,781)
Federal grants/contracts	1,757,946
GovGuam grants & contracts	14,632
Nongovt. grants & contracts	79,681
Sales & services of education dept.	33,406
Auxiliary enterprises	28,347
Other revenues	362,551
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b>2,590,065</b>

**B - OPERATING EXPENSES**

Educational and general:	
Instruction	1,027,378
Research	376,856
Public service	339,467
Academic support	421,065
Student services (net of allowance)	194,701
Institutional support	398,981
Operations and maintenance plant	264,394
Depreciation	260,234
Scholarships & fellowships	1,850,148
Auxiliary enterprises	62,553
Health Care Recovery	-
<b>Total operating expenses</b>	<b>5,195,777</b>

Operating income (loss) (2,605,712)

**C - NON-OPERATING REVENUES (EXPENSES)**

Federal appropriation/reimbursement	-
GovGuam appropriations	3,599,611
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	158,592
Interest on capital assets - debt related	-
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
<b>Net nonoperating revenues</b>	<b>3,758,203</b>

Income before other revenues/expenses 1,152,490

**D - OTHERS**

Expended for plant facilities, net	-
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfers-Agencies (YEC/Yamashita Educator Corps)	-
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b>-</b>

Capital Contributions -

Increase (Decrease) in net assets 1,152,490

**E - NET ASSETS**

Net assets beginning	109,228,852
Net assets ending YTD FY2015	110,381,342

SCH-B

**Note 1:**

a. \$ 2.4M DECREASE in net assets using CASH BASIS and \$ 1.1M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 3.6M in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on
				Request
General Operations (from General Fund)*	29,692,924.00	2,474,410.30	-	2,474,410.30
Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
Capital Improvement Fund - Rental Payments	1,158,283.00	96,523.55	-	96,523.55
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	528,677.00	-	528,677.00
<b>Total Appropriations</b>	<b>37,695,331.00</b>	<b>3,599,610.85</b>	<b>-</b>	<b>3,599,610.85</b>